

Fall 2005

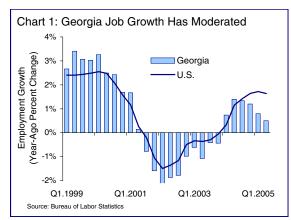
# Georgia

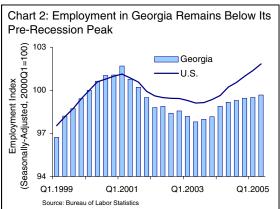
## Growth in Georgia continues but at a moderating pace.

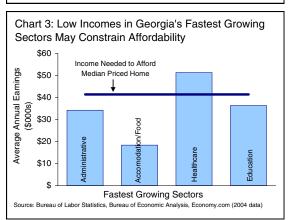
- Georgia's job growth continued to decelerate through mid-year 2005 as several sectors of the economy faltered (see Chart 1). In second quarter 2005, employment was up just 0.5 percent from a year earlier, less than one-third the U.S. average, and ranked among the ten worst performing states nationally. The comparative weakness of the state's recovery is underscored by the fact that employment remains below pre-recession levels, while the state's population has swelled by more than 400,000 since 2001 (see Chart 2).
- Economic growth varied significantly across Georgia in second quarter 2005. While none of the state's metropolitan areas saw year-over-year job growth in excess of the national average, five of the state's 14 metropolitan areas (Augusta, Columbus, Dalton, Macon, and Warner Robins) suffered outright job losses. Although remaining on par with the state average, Atlanta employment levels remain vulnerable to the ongoing troubles at its largest private employer, Delta Airlines.
- Aside from ancillary tornado damage across the state, recent hurricanes likely will have indirect implications leading to higher energy costs, supply and distribution disruptions, and the temporary or permanent absorption of residents dislocated by the storm.

### Residential construction has played a critical role.

Despite accounting for less than 5 percent of total employment, homebuilding has played an outsized role in Georgia's modest economic recovery. Between the end of 2001 and 2004, residential construction-related employment directly accounted for well over half, or 13,560 jobs, of the 18,460 total net gain in private employment.<sup>1</sup> Indirectly, the industry's importance has been further amplified by the ripple effect it has caused in other sectors of the economy.







<sup>&</sup>lt;sup>1</sup>Residential construction-related employment includes residential construction and specialty contractors; mortgage lenders and brokers; and residential real estate agents, property managers, and appraisers.

- Georgia's housing sector continued to grow through the
  first half of 2005, with permit issuance reaching record
  levels. Home prices also appreciated, but at a rate less
  than half the national average. Nonetheless, affordability
  issues may persist as average earnings in some of the fastest
  job-producing sectors of the state's economy were below
  the level of income needed to purchase a median priced
  home on conventional terms (see Chart 3).
- According to the Office of Federal Housing Enterprise
   Oversight, home prices appreciated 6.1 percent for the
   12 months ending June 30, 2005. Even modest
   appreciation may have disrupted the traditional
   relationship between prices and rents in Atlanta. Since
   2001, rents have not only failed to keep pace with home
   price appreciation, but have declined (see Chart 4).
   Subsequently, it may become more difficult for residential
   real estate investors to charge rents that are high enough
   to cover monthly mortgage payments.

# Small business performance measures vary.

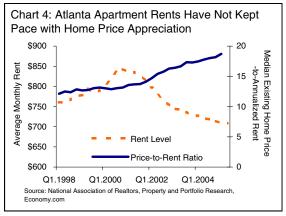
- The net number of small businesses in Georgia grew nearly 5.5 percent in 2004.<sup>2</sup> The booming residential real estate market is influencing the growth of some small businesses. For example, landscaping and lawn service firms in the state, which have an average of seven employees, increased jobs by 6.7 percent in 2004, much higher than the 1.7 percent increase in overall private payroll jobs.
- Overall business lending at community banks in Georgia continues to grow after a brief decline in 2002.<sup>3</sup> Small business loans grew 3.7 percent from a year ago matching the national growth rate for all commercial banks. However, the share of small business loans as a percentage of all business loans has trended downward for most of this decade (see Chart 5).

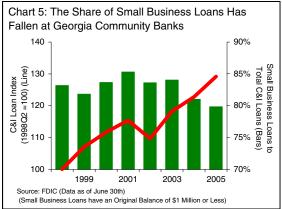
#### Community banks continue their solid performance.

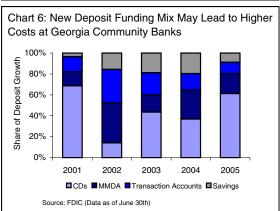
 Overall, banking conditions at Georgia community banks were solid. Profitability was sound as return on assets gained 10 basis points over the 12-month period to 1.24 percent. Despite an increase in funding costs, net interest margins improved because of strong loan growth. After relatively flat performance the past few years, margins rose to 4.33 percent in second quarter 2005, up from 4.15 percent two years prior.

### A shift in new deposit funding may lead to higher costs.

 Georgia community banks may experience higher funding costs as the mix of new deposits is shifting to higher cost time deposits (see Chart 6). Depositors are moving into higher yielding products as the differential between holding money in lower yielding, but more liquid, transaction or money market deposit accounts has widened with the recent increase in short-term interest rates. The change in preference by depositors has contributed to the rise in the cost of deposits to 2.28 percent for the 12 months ending June 30, 2005, from 1.82 percent a year ago.







FALL 2005

<sup>&</sup>lt;sup>2</sup> "Small Business Profile: Georgia," *U.S. Small Business Administration, Office of Advocacy*, 2004 and 2005.

<sup>&</sup>lt;sup>3</sup>Community banks are insured commercial banks with assets of \$1 billion or less.

# Georgia at a Glance

<b>ECONOMIC INDICATORS</b>	(Change from year ago	unless noted)
ECONOMIC INDICATORS	tollallue li villi veal aut	i, uriicaa rioteu <i>r</i>

Total Norform Inbrare of healing four quorier employment in parentheses  0.5% 0.8% 1.4% 1.5% 1.5% 3.5% 0.5% 0.0% 1.2% 1.5% 3.5% 3.5% 0.5% 1.2% 1.5% 3.5% 3.5% 0.5% 1.2% 1.5% 3.5% 3.5% 0.5% 1.2% 1.5% 3.5% 3.5% 0.5% 1.2% 1.5% 3.5% 0.5% 0.5% 1.2% 1.5% 3.5% 0.5% 0.5% 0.5% 0.5% 0.5% 0.5% 0.5% 0	Employment Growth Rates	02-05	Q1-0 <b>5</b>	02-04	2004	2003
Oher fono-manufacturing [Goods-Producing [5%]         1.2%         0.1%         2.4%         1.4%         0.4%           Private Sexicar-Pockacing [673]         0.8%         0.9%         2.0%         1.0%         0.9%         0.2%         0.0%         0.9%         0.2%         0.0% <t< td=""><td>Total Nonfarm (share of trailing four quarter employment in parentheses)</td><td>0.5%</td><td>0.8%</td><td>1.4%</td><td>1.2%</td><td>-0.6%</td></t<>	Total Nonfarm (share of trailing four quarter employment in parentheses)	0.5%	0.8%	1.4%	1.2%	-0.6%
Private Service Producting (Δ7%)   0.8%   0.9%						
Comment   178   128   238   078   098   128	Other (non-manufacturing) Goods-Producing (5%)					
Denemplayment Rate (% fol bodr force)   5.1   5.0   4.8   4.6   4.7	Private Service-Producing (67%)					
Debt   Indicators   C2-05   C1-05   C2-04   2004   2005   C2-05   C						
Personal Income	Unemployment Rate (% of labor force)	5.1	5.0	4.6	4.6	4.7
Single Family Home Permits   2.9%   0.6%   13.8%   3.7%   5.2%   Multifamily Buding Permits   11.8%   36.8%   37.6%   36.8%   37.6%   36.8%   37.6%   36.8%   37.6%   36.8%   37.6%   36.8%   37.6%   36.8%   37.6%	Other Indicators					
Mulfinary Sailating Permits   118%   36.8%   31.8%   20.9%   20.0%   20.1%						
Existing Home Sole's   12.3%   14.2%   19.5%   24.0%   0.1%   10.1%						
Home Price Index						
BankING TRENDS   Ceneral Information   Q2-05						
SankING TRENDS   General Information   O2-05   O1-05   O2-04   2004   2001   Institutions (IF)   346   344   347   344   345   34						
Ceneral Information   Q2-05   Q1-05   Q2-04   Q2-00   Q2-01   Institutions (#)   346   344   347   344   345   345   345   346   347   348   345   347   348   345   348   347   348   345   348		8.56	8.60	8.74	8.87	10.11
Institutions (#)   346   344   347   344   345	BANKING TRENDS					
Second   S	General Information	02-05			2004	2003
New Institutions   \$ < 3 \ years   \$ 3 \ 34 \ 37 \ 38 \ 55 \ Subchapter S Institutions   \$ 63 \ 61 \ 58 \ 58 \ 55 \ Subchapter S Institutions   \$ 63 \ 61 \ 58 \ 58 \ 55 \ Subchapter S Institutions   \$ 61 \ 61 \ 61 \ 61 \ 61 \ 61 \ 61 \ 61	Institutions (#)		344	347	344	345
Subchapter S Institutions   18						214,077
Asset Quality         Q2-05         Q1-05         Q2-04         2004         2008           Post-Due and Nonoccrual Loans (median %)         1.30         1.46         1.47         1.77         1.22         1.33         1.31         1.33         1.32         1.34           ALIL/Noncurrent Lons (median multiple)         2.39         2.22         2.30         2.21         2.07           Net Loan Losses / Total Loans (median %)         0.04         0.03         0.06         0.12         2.01           Capital / Earnings         0.2-05         0.1-05         0.2-04         2004         2003           Tier I Leverage (median %)         1.20         1.11         1.13         1.09         1.01           Return on Assets (median %)         1.20         1.11         1.13         1.09         1.03           Net Interest Margin (median %)         4.40         4.30         4.27         4.28         4.23           Vield on Ecroning Assets (median %)         2.11         1.90         1.60         1.88         1.91           Provisions to Avg. Assets (median %)         0.22         0.21         0.24         0.25         0.25           Cost of Funding Earning Asset (median %)         0.74         0.73         0.77         0.75<						
Past-Due and Nonoccured Loans (median %)   1.36   1.46   1.46   1.47   1.172	Subchapter S Institutions	63	61	58	58	55
ALLL						
ALL/Noncurrent Loons (medicn multiple)						
Net Loan Losses / Total Loans (median %)   0.04   0.03   0.06   0.12   0.19     Capital / Earnings   0.2-05   0.1-05   0.2-04   2.004   2.003     Tier I Leverage (median %)   9.24   9.08   9.21   9.11   9.17     Return on Assets (median %)   1.70   1.15   1.13   1.09   1.03     Pretox Return on Assets (median %)   1.70   1.58   1.57   1.49   1.39     Net Interest Margin (median %)   4.40   4.30   4.27   4.28   4.23     Yield on Earning Assets (median %)   6.60   6.62   5.88   5.95   6.14     Cost of Funding Earning Assets (median %)   2.21   1.90   1.60   1.68   1.91     Provisions to Avg. Assets (median %)   0.22   0.21   0.24   0.25   0.25     Noninterest Income to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   2.98   2.99   2.97   3.03   3.07     Liquidity / Sensitivity   0.2-05   0.1-05   0.2-04   0.004     Liquidity / Sensitivity   0.2-05   0.1-05   0.2-04   0.004     Loans to Assets (median %)   7.38   7.33   7.31   7.29   7.11     Noncore Funding to Assets (median %)   7.1   7.5   9.6   8.4   9.8     Rockered Deposits (number of institutions)   7.1   7.5   9.6   8.4   9.8     Brokered Deposits (number of institutions)   7.1   7.5   9.6   8.4   9.8     Brokered Deposits to Assets (median % of Tier 1 Capital)   0.2-05   0.1-05   0.2-04   0.001     Commercial and Industrial   8.19   8.15   8.10   8.10     Commercial Real Estate   5.1   5.5   5.1   5.4   4.2     Construction & Development   121.7   113.1   10.2   10.78   80.3     Multifamily Residential Real Estate   5.1   5.5   5.1   5.4   4.2     Consumer   4.2   6.4   5.3   5.12   4.0   5.8     Agriculture   1.1   1.1   1.1   1.1   1.1   1.1     BANKING PROFILE   1.5						
Capital / Earnings   Q2-05   Q1-05   Q2-04   Q004   Q003     Fier   Leverage (median %)   9.24   9.08   9.21   9.12   9.17     Return on Assets (median %)   1.20   1.11   1.13   1.09   1.03     Pretax Return on Assets (median %)   1.70   1.58   1.57   1.49   1.39     Pretax Return on Assets (median %)   4.40   4.30   4.27   4.28   4.23     Yield on Earning Assets (median %)   6.60   6.62   5.88   5.95   6.14     Cost of Funding Earning Assets (median %)   2.11   1.90   1.60   1.68   1.91     Provisions to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Non-interest Income to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   2.98   2.98   2.97   3.03   3.07     Liquidity / Sensitivity   02-05   01-05   02-04   2004   2003     Loans to Assets (median %)   73.8   73.3   73.1   72.9   71.8     Noncore Funding to Assets (median %)   25.1   24.0   23.3   23.9   21.7     Long-term Asset so Assets (median %)   7.1   7.6   9.6   8.4   9.8     Brokered Deposits (number of institutions)   179   162   1.36   1.53   116     Brokered Deposits (median % of Tier 1 Capital)   02-05   01-05   02-04   2004   2003     Commercial cond Industrial   8.19   81.2   86.0   85.1   84.6     Consmercial Real Estate   38.5   37.5   6.2   7.0   5.7    Largest Deposit Markets   1974   113.1   102.2   107.8   80.3     Multifamily Residential Real Estate   29.47   203.2   205.4   200.2   197.3     Residential Real Estate   29.47   203.2   205.4   200.2   197.3     Residential Real Estate   29.47   203.2   205.4   200.2   197.3     Residential Real Estate   167.4   166.5   167.9   166.4   171.3     Residential Real Estate   29.47   203.2   205.4   200.2   207.5     Residential Real Estate   29.47   203.2   205.4   200.2   207.5   207.5     Residential Real Estate   29.47   203.2   205.4   200.2   207.5   207.5   207.5     Residential Real Estate   29.47   203.2   205.4   200.2   207.5   207.5   207.5   207.5   207.5   207.5   207.5   207.5   207.5   207.5   207.5   207.5   207.5						
Tier   Leverage (median %)   9.24   9.08   9.21   9.12   9.17     Return on Assets (median %)   1.20   1.11   1.13   1.09   1.03     Pretox Return on Assets (median %)   1.70   1.58   1.57   1.49   1.133     Net Inherest Margin (median %)   4.40   4.30   4.27   4.28   4.23     Yield on Earning Assets (median %)   6.60   6.22   5.88   5.95   6.14     Cost of Funding Earning Assets (median %)   0.21   1.190   1.60   1.68   1.191     Provisions to Avg. Assets (median %)   0.22   0.21   0.24   0.25   0.25     Noninterest Income to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   2.98   2.98   2.97   3.03   3.07     Liquidity / Sensitivity   0.2-05   0.1-05   0.2-04   2.004   2.003     Liquidity / Sensitivity   0.2-05   0.1-05   0.2-04   2.004   2.003     Loans to Assets (median %)   2.51   2.40   2.33   2.33   2.17     Long-term Assets to Assets (median %)   2.71   7.6   9.6   8.4   9.8     Brokered Deposits (number of institutions)   179   1.62   1.36   1.53   1.16     Brokered Deposits (number of institutions)   179   1.62   1.36   1.53   1.16     Brokered Deposits (number of institutions)   179   1.62   1.36   1.53   1.16     Brokered Deposits (number of institutions)   1.75   6.2   7.0   5.7     Loan Concentrations (median % of Tier 1 Capital)   0.2-05   0.1-05   0.2-04   2.004   2.003     Commercial and Industrial   8.19   8.12   8.00   85.1   84.6     Commercial Real Estate   2.047   2.032   2.05.4   2.002   1.97.3     Residential Real Estate   2.047   2.055   2.055   2.055   1.055   1.054   2.055     Residential Real Estate   2.047   2.055   2.0	Net Loan Losses / Total Loans (median %)	0.04	0.03	0.06	0.12	0.19
Return on Assets (median %)   1.20   1.11   1.13   1.09   1.03     Pretax Return on Assets (median %)   4.40   4.30   4.27   4.28   4.23     Yield on Earning Assets (median %)   6.60   6.62   5.88   5.95   6.14     Cost of Funding Earning Assets (median %)   2.11   1.90   1.60   1.68   1.91     Provisions to Avg. Assets (median %)   0.22   0.21   0.24   0.25   0.25     Noninterest Income to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.75   0.80   0.75   0						
Petox Return on Assets (median %)   1.70   1.58   1.57   1.49   1.23     Net Interest Margin (median %)   6.60   6.22   5.88   5.95   6.14     Cost of Funding Earning Assets (median %)   2.11   1.90   1.60   1.68   1.91     Provisions to Avg. Assets (median %)   0.22   0.21   0.24   0.25   0.25     Noninterest Income to Avg. Assets (median %)   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.29   0.29   0.29   0.20   0.20     Overhead to Avg. Assets (median %)   0.20   0.20   0.20   0.20   0.20   0.20     Overhead to Avg. Assets (median %)   0.20   0.20   0.20   0.20   0.20     Overhead to Avg. Assets (median %)   0.20   0.20   0.20   0.20   0.20     Overhead to Avg. Assets (median %)   0.20   0.20   0.20   0.20   0.20     Liquidity / Sensitivity   0.20   0.20   0.20   0.20   0.20   0.20     Loans to Assets (median %)   0.25   0.10   0.20   0.20   0.20   0.20     Loans to Assets (median %)   0.20   0.20   0.20   0.20   0.20   0.20   0.20     Loans to Assets (median %)   0.20   0.20   0.20   0.20   0.20   0.20   0.20   0.20     Loans to Assets (median %)   0.20						
Net Interest Margin (median %)						
Vicid on Earning Assets (median %)         6.60         6.22         5.88         5.95         6.14           Cost of Funding Earning Assets (median %)         2.11         1.90         1.60         1.68         1.91           Provisions to Avg. Assets (median %)         0.22         0.21         0.24         0.25         0.25           Noninterest Income to Avg. Assets (median %)         0.74         0.73         0.77         0.75         0.80           Overhead to Avg. Assets (median %)         2.98         2.98         2.97         3.03         3.07           Liquidity / Sensitivity         02-05         01-05         02-04         2004         2003           Loans to Assets (median %)         73.8         73.3         73.1         72.9         71.8           Noncore Funding to Assets (median %)         73.8         73.3         73.1         72.9         71.8           Noncore Funding to Assets (median %)         71.7         7.6         9.6         8.4         9.8           Brokered Deposits (number of institutions)         17.9         162         136         1153         116           Brokered Deposits (number of institutions)         17.9         162         136         153         116           Brokered Deposits (n						
Cost of Funding Earning Assets (median %)   2.11   1.90   1.60   1.68   1.91     Provisions to Avg. Assets (median %)   0.22   0.21   0.24   0.25   0.25     Noninterest Income to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   0.39   2.98   2.97   3.03   3.07     Liquidity / Sensitivity   02-05   01-05   02-04   2004   2003     Loans to Assets (median %)   73.8   73.3   73.1   72.9   71.8     Noncore Funding to Assets (median %)   25.1   24.0   23.3   23.9   21.7     Noncore Funding to Assets (median %)   25.1   24.0   23.3   23.9   21.7     Noncore Funding to Assets (median %)   7.1   7.6   9.6   8.4   9.8     Brokered Deposits (number of institutions)   179   162   136   153   116     Brokered Deposits (median % for those above)   7.8   7.5   6.2   7.0   5.7     Loan Concentrations (median % of Tier 1 Capital)   02-05   01-05   02-04   2004   2003     Commercial Real Estate   380.5   375.9   344.6   384.0   321.4     Construction & Development   121.7   113.1   102.2   107.8   80.3     Multifamily Residential Real Estate   5.1   5.5   5.1   5.4   4.2     Nonresidential Real Estate   20.47   20.32   20.54   200.2   197.3     Residential Real Estate   20.47   20.32   20.54   200.2   197.3     Residential Real Estate   167.4   166.5   167.9   166.4   171.3     Consumer   42.6   45.3   51.2   48.0   55.8     Agriculture BANKING PROFILE   Institutions in Deposits   Asset   Distribution   Institutions   Deposits   Asset   Distribution   10.25   180.0     Adanta-Sandy Springs-Marietta, GA   137   80.584   < \$250 million to \$10 billion   \$254 (73.4%)   4.20						
Provisions to Avg. Assets (median %)   0.22   0.21   0.24   0.25   0.25     Noninterest Income to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80     Overhead to Avg. Assets (median %)   2.98   2.98   2.97   3.03   3.07     Liquidity / Sensitivity   0.2-05   0.1-05   0.2-04   2.004   2.003     Loans to Assets (median %)   7.38   7.33   7.31   7.29   7.18     Noncore Funding to Assets (median %)   25.1   24.0   23.3   23.9   21.7     Long-term Assets to Assets (median %, call filers)   7.1   7.6   9.6   8.4   9.8     Brokered Deposits (number of institutions)   179   1062   136   153   116     Brokered Deposits (number of institutions)   179   1062   136   153   116     Brokered Deposits (number of institutions)   7.8   7.5   6.2   7.0   5.7     Loan Concentrations (median % for those above)   7.8   7.5   6.2   7.0   5.7     Loan Concentrations (median % of Tier 1 Capital)   0.2-05   0.1-05   0.2-04   2.004   2.003     Commercial and Industrial   81.9   81.2   86.0   85.1   84.6     Commercial Real Estate   386.5   375.9   344.6   354.0   321.4     Construction & Development   121.7   113.1   102.2   107.8   80.3     Multifamily Residential Real Estate   204.7   203.2   205.4   200.2   197.3     Residential Real Estate   204.7   203.2   205.4   200.2   197.3     Residential Real Estate   167.4   166.5   167.9   166.4   171.3     Consumer   42.6   45.3   51.2   48.0   55.8     Agriculture   11.1   11.1   11.1   11.2     BANKING PROFILE   1.5   1.5   1.5   1.5   1.5   1.5   1.5     Largest Deposit Markets   Narket   (s millions)   Distribution   Institutions     Adianta-Sandy Springs-Marietta, GA   137   80.584   ≪250 million to \$10 billion   254 (73.4%)     Columbus, GA-AL   197   6.01   10.3%						
Noninterest Income to Avg. Assets (median %)   0.74   0.73   0.77   0.75   0.80						
Overhead to Avg. Assets (median %)         2.98         2.98         2.97         3.03         3.07           Liquidity / Sensitivity         Q2-05         Q1-05         Q2-04         2004         2003           Loans to Assets (median %)         73.8         73.3         73.1         72.9         71.8           Noncore Funding to Assets (median %)         25.1         24.0         23.3         23.9         21.7           Long-term Assets to Assets (median %, call filers)         7.1         7.6         9.6         8.4         9.8           Brokered Deposits (number of institutions)         179         162         136         153         116           Brokered Deposits (median % for those above)         7.8         7.5         6.2         7.0         5.7           Loan Concentrations (median % of Tier 1 Capital)         02-05         01-05         02-04         2004         2003           Commercial and Industrial         81.9         81.2         86.0         85.1         84.6           Commercial Real Estate         386.5         375.9         344.6         354.0         321.4           Construction & Development         121.7         113.1         102.2         107.8         80.3           Multifamily Residential Real						
Liquidity / Sensitivity         Q2-05         Q1-05         Q2-04         2004         2003           Loans to Assets (median %)         73.8         73.3         73.1         72.9         71.8           Noncore Funding to Assets (median %)         25.1         24.0         23.3         23.9         21.7           Long ferm Assets to Assets (median %, call filers)         7.1         7.6         9.6         8.4         9.8           Brokered Deposits (number of institutions)         179         162         136         153         116           Brokered Deposits (number of institutions)         7.8         7.5         6.2         7.0         5.7           Loan Concentrations (median % of Tier 1 Capital)         02-05         01-05         02-04         2004         2003           Commercial Real Estate         386.5         375.9         344.6         354.0         321.4           Construction & Development         121.7         113.1         102.2         107.8         80.3           Multifamily Residential Real Estate         5.1         5.5         5.1         5.4         4.2           Nonresidential Real Estate         167.4         166.5         167.9         166.4         171.3           Consumer         42.						
Loans to Assets (median %)   73.8   73.3   73.1   72.9   71.8     Noncore Funding to Assets (median %)   25.1   24.0   23.3   23.9   21.7     Long-term Assets to Assets (median %, call filers)   7.1   7.6   9.6   8.4   9.8     Brokered Deposits (number of institutions)   179   162   136   153   116     Brokered Deposits to Assets (median % for those above)   7.8   7.5   6.2   7.0   5.7     Loan Concentrations (median % of Tier 1 Capital)   02-05   01-05   02-04   2004   2003     Commercial and Industrial   81.9   81.2   86.0   85.1   84.6     Commercial Real Estate   386.5   375.9   344.6   354.0   321.4     Construction & Development   121.7   113.1   102.2   107.8   80.3     Multifamily Residential Real Estate   5.1   5.5   5.1   5.4   4.2     Nonresidential Real Estate   204.7   203.2   205.4   200.2   197.3     Residential Real Estate   204.7   203.2   205.4   200.2   197.3     Residential Real Estate   167.4   166.5   167.9   166.4   171.3     Consumer   42.6   45.3   51.2   48.0   55.8     Agriculture   11.1   11.4   11.6   11.1   11.2     BANKING PROFILE   Institutions in Deposits   Asset   Distribution   1.0     Largest Deposit Markets   Narket   (\$ millions						
Noncore Funding to Assets (median %)   25.1   24.0   23.3   23.9   21.7     Long-term Assets to Assets (median %, call filers)   7.1   7.6   9.6   8.4   9.8     Brokered Deposits (number of institutions)   179   162   136   153   116     Brokered Deposits to Assets (median % for those above)   7.8   7.5   6.2   7.0   5.7     Loan Concentrations (median % of Tier 1 Capital)   02-05   01-05   02-04   2004   2003     Commercial and Industrial   81.9   81.2   86.0   85.1   84.6     Commercial Real Estate   386.5   375.9   344.6   354.0   321.4     Construction & Development   121.7   113.1   102.2   107.8   80.3     Multifamily Residential Real Estate   204.7   203.2   205.4   200.2   197.3     Residential Real Estate   204.7   203.2   205.4   200.2   197.3     Residential Real Estate   167.4   166.5   167.9   166.4   171.3     Consumer   42.6   45.3   51.2   48.0   55.8     Agriculture   11.1   11.4   11.6   11.1   11.2     BANKING PROFILE   Institutions in Deposits   Asset     Largest Deposit Markets   Market   (\$ millions )   Distribution   Institutions     Allanta-Sandy Springs-Marietta, GA   27   6,310   \$250 million to \$10 billion   92.6%     Augusta-Richmond County, GA-SC   18   5,099   \$1 billion to \$10 billion   92.6%     Columbus, GA-AL   15   4,279   \$10 billion   10.3%						
Description						
Brokered Deposits (number of institutions)   179   162   136   153   116     Brokered Deposits to Assets (median % for those above)   7.8   7.5   6.2   7.0   5.7     Loan Concentrations (median % of Tier 1 Capital)   02-05   01-05   02-04   2004   2003     Commercial and Industrial   81.9   81.2   86.0   85.1   84.6     Commercial Real Estate   386.5   375.9   344.6   354.0   321.4     Construction & Development   121.7   113.1   102.2   107.8   80.3     Multifarmity Residential Real Estate   5.1   5.5   5.1   5.4   4.2     Nonresidential Real Estate   204.7   203.2   205.4   200.2   197.3     Residential Real Estate   167.4   166.5   167.9   166.4   171.3     Consumer   42.6   45.3   51.2   48.0   55.8     Agriculture   11.1   11.4   11.6   11.1   11.2     BANKING PROFILE   Institutions in Deposits   Asset     Largest Deposit Markets   Market   (\$ millions)   Distribution   Institutions     Atlanta-Sandy Springs-Marietta, GA   137   80,584   < \$250 million to \$10 billion   82 (23.7% )     Augusta-Richmond County, GA-SC   18   5,099   \$1 billion to \$10 billion   9 (2.6% )     Columbus, GA-AL   15   4,279   > \$10 billion   1 (0.3% )						
Brokered Deposits to Assets (median % for those above)   7.8   7.5   6.2   7.0   5.7						
Loan Concentrations (median % of Tier 1 Capital)         02-05         01-05         02-04         2004         2003           Commercial and Industrial         81.9         81.2         86.0         85.1         84.6           Commercial Real Estate         386.5         375.9         344.6         354.0         321.4           Construction & Development         121.7         113.1         102.2         107.8         80.3           Multifamily Residential Real Estate         5.1         5.5         5.1         5.4         4.2           Nonresidential Real Estate         204.7         203.2         205.4         200.2         197.3           Residential Real Estate         167.4         166.5         167.9         166.4         171.3           Consumer         42.6         45.3         51.2         48.0         55.8           Agriculture         11.1         11.4         11.6         11.1         11.2           BANKING PROFILE           Largest Deposit Markets         Market         (\$millions)         Deposits         Asset         Limitations           Atlanta-Sandy Springs-Marietta, GA         137         80,584         <\$250 million						
Commercial and Industrial         81.9         81.2         86.0         85.1         84.6           Commercial Real Estate         386.5         375.9         344.6         354.0         321.4           Construction & Development         121.7         113.1         102.2         107.8         80.3           Multifamily Residential Real Estate         5.1         5.5         5.1         5.4         4.2           Nonresidential Real Estate         204.7         203.2         205.4         200.2         197.3           Residential Real Estate         167.4         166.5         167.9         166.4         171.3           Consumer         42.6         45.3         51.2         48.0         55.8           Agriculture         11.1         11.4         11.6         11.1         11.2           BANKING PROFILE         Institutions in Market         Stribution         Asset         Largest Deposit Markets         Market         (\$millions)         Distribution         Institutions           Atlanta-Sandy Springs-Marietta, GA         137         80,584         \$250 million to \$10 billion         254 (73.4%)           Chattanooga, TN-GA         27         6,310         \$250 million to \$10 billion <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td>	•					
Commercial Real Estate         386.5         375.9         344.6         354.0         321.4           Construction & Development         121.7         113.1         102.2         107.8         80.3           Multifamily Residential Real Estate         5.1         5.5         5.1         5.4         4.2           Nonresidential Real Estate         204.7         203.2         205.4         200.2         197.3           Residential Real Estate         167.4         166.5         167.9         166.4         171.3           Consumer         42.6         45.3         51.2         48.0         55.8           Agriculture         11.1         11.4         11.6         11.1         11.2           BANKING PROFILE         Institutions in Deposits Markets         Market (\$ millions)         Distribution Institutions           Atlanta-Sandy Springs-Marietta, GA         137         80,584         < \$250 million to \$1 billion to \$1 billion to \$1 billion to \$1 billion to \$254 (73.4%)	·					
Construction & Development         121.7         113.1         102.2         107.8         80.3           Multifamily Residential Real Estate         5.1         5.5         5.1         5.4         4.2           Nonresidential Real Estate         204.7         203.2         205.4         200.2         197.3           Residential Real Estate         167.4         166.5         167.9         166.4         171.3           Consumer         42.6         45.3         51.2         48.0         55.8           Agriculture         11.1         11.4         11.6         11.1         11.2           BANKING PROFILE         Institutions in Market         (\$millions)         Asset           Largest Deposit Markets         Market         (\$millions)         Distribution         Institutions           Atlanta-Sandy Springs-Marietta, GA         137         80,584         <\$250 million						
Multifamily Residential Real Estate         5.1         5.5         5.1         5.4         4.2           Nonresidential Real Estate         204.7         203.2         205.4         200.2         197.3           Residential Real Estate         167.4         166.5         167.9         166.4         171.3           Consumer         42.6         45.3         51.2         48.0         55.8           Agriculture         11.1         11.4         11.6         11.1         11.2           BANKING PROFILE           Largest Deposit Markets         Market         (\$ millions)         Distribution         Institutions           Atlanta-Sandy Springs-Marietta, GA         137         80,584         \$250 million         254 (73.4%)           Chattanooga, TN-GA         27         6,310         \$250 million to \$1 billion         82 (23.7%)           Augusta-Richmond County, GA-SC         18         5,099         \$1 billion to \$10 billion         9 (2.6%)           Columbus, GA-AL         15         4,279         >\$10 billion         1 (0.3%)						
Nonresidential Real Estate   204.7   203.2   205.4   200.2   197.3						
Residential Real Estate         167.4         166.5         167.9         166.4         171.3           Consumer         42.6         45.3         51.2         48.0         55.8           Agriculture         11.1         11.4         11.6         11.1         11.2           BANKING PROFILE           Institutions in Deposits         Asset           Largest Deposit Markets         Market (\$millions)         Distribution Institutions           Aflanta-Sandy Springs-Marietta, GA         137         80,584         < \$250 million						
Agriculture         11.1         11.4         11.6         11.1         11.2           BANKING PROFILE           Largest Deposit Markets         Institutions in Market         Deposits (\$millions)         Asset         Distribution         Institutions           Atlanta-Sandy Springs-Marietta, GA         137         80,584         <\$250 million		167.4	166.5	167.9	166.4	
BANKING PROFILE           Largest Deposit Markets         Market         (\$ millions)         Distribution         Institutions           Atlanta-Sandy Springs-Marietta, GA         137         80,584         <\$250 million	Consumer	42.6	45.3	51.2	48.0	55.8
Largest Deposit Markets         Market         (\$ millions)         Deposits         Asset           Atlanta-Sandy Springs-Marietta, GA         137         80,584         <\$250 million	Agriculture	11.1	11.4	11.6	11.1	11.2
Largest Deposit Markets         Market         (\$ millions)         Distribution         Institutions           Atlanta-Sandy Springs-Marietta, GA         137         80,584         <\$250 million	BANKING PROFILE					
Largest Deposit Markets         Market         (\$ millions)         Distribution         Institutions           Atlanta-Sandy Springs-Marietta, GA         137         80,584         <\$250 million		Institutions in	Denosits		Asset	
Atlanta-Sandy Springs-Marietta, GA       137       80,584       <\$250 million	Largest Deposit Markets					Institutions
Chattanooga, TN-GA       27       6,310       \$250 million to \$1 billion       82 (23.7% )         Augusta-Richmond County, GA-SC       18       5,099       \$1 billion to \$10 billion       9 (2.6% )         Columbus, GA-AL       15       4,279       >\$10 billion       1 (0.3% )				_		
Augusta-Richmond County, GA-SC       18       5,099       \$1 billion to \$10 billion       9 (2.6% )         Columbus, GA-AL       15       4,279       >\$10 billion       1 (0.3% )		27		\$250 n		
Columbus, GA-AL 15 4,279 >\$10 billion 1 (0.3% )				\$1 bi	llion to \$10 billion	
Savannah, GA 20 4,027	Columbus, GA-AL				>\$10 billion	1 (0.3%)
	Savannah, GA	20	4,027			